

ACCOUNTANCY (055)

XI

ANSWER KEY

ASSIGNMENT -1

(i) Capital ₹ 10,00,000 ; (ii) Drawings ₹ 65,000 ; (iii) Purchases ₹ 5,90,000 ; (iv) Fixed Assets ₹ 1,30,000 ; (v) Manisha ₹ 1,90,000 ; (vi) Sunaina ₹ 80,000 ; (vii) Expenses ₹ 70,000 ; (viii) Sales ₹ 4,70,000.