

BCM SCHOOL,BASANT AVENUE,DUGRI ROAD,LUDHIANA	
XII ECONOMICS ASSIGNMENT	
1.	<p>Answer the following:</p> <p>(a) Giving valid reasons, state how the services of a 'School Teacher' will be undertaken in estimation National Income.</p> <p>(b) Discuss briefly how the money received from the sale of a second-hand car will be undertaken in estimation of National Income.</p>
2.	Gross investment is always greater than net investment". Defend or refute the given statement with valid argument.
3.	"Net factor income from abroad can ever be negative. "Defend or refute the given statement with valid argument.
4.	"Higher Gross Domestic Product (GDP) means greater per capita availability of goods in the economy. "Do you agree with the given statement? Give valid reasons in support of your answer.
5.	Management of a water polluting oil refinery says that it (oil refinery) ensures welfare through its contribution to Gross Domestic product." Defend or refute the argument of management with respect to GDP as a welfare measure of the economy.
6.	<p>(a) 'Domestic/household services performed by a woman may not be considered as an economic activity'. Defend or refute the given statement with valid reason.</p> <p>(b) 'Compensation to the victims of a cyclone is an example of a welfare measure taken by the government'. State with valid reason, should it be included/not included in the estimation of national income of India.</p>
7.	If in a locality , a new park is developed by the Municipal Corporation, it will have externalities ,both positive and negative. State one example each of both types of externalities with reason.