

**BCM SCHOOL, BASANT AVENUE, DUGRI ROAD, LUDHIANA**

**CLASS XI**

**ASSIGNMENT- ENTREPRENEURSHIP**

**MM: 15**

**Assignment – Chapter 4: Entrepreneurship as Innovation and Problem Solving**

**Objective Type Questions (1 mark each)**

1. Define *innovation* in the context of entrepreneurship.
2. Which type of innovation focuses on creating entirely new products or services?
  - a) Process Innovation
  - b) Product Innovation
  - c) Incremental Innovation
  - d) Business Model Innovation

**Short Answer Questions (3 marks each)**

1. Explain with an example how entrepreneurs identify problems in society and convert them into business opportunities.
2. Differentiate between *creativity* and *innovation* in entrepreneurship.

**Long Answer Questions (4 marks each)**

1. Meena, an engineering student, observed that rural areas in her state faced frequent electricity cuts. She designed a low-cost solar lamp using locally available materials. Villagers found it affordable and highly useful. Later, she expanded her business by training rural women to assemble these lamps and earn income.
  - (a) What problem did Meena identify?
  - (b) How did she use innovation to solve it?
  - (c) How did her solution also help in social development?
2. Explain the steps of the *problem-solving process* that entrepreneurs use to tackle business challenges.