Business assignment Ch-4 Business services Class- X1 commerce

Tick the appropriate answer:

- Q1. DTH services are provided by
- (a) Transport companies (b) Banks
- (c) Cellular companies (d) None of the above
- Q 2. Life Insurance is a contract of indemnity. True/ False
- Q3. Which of the following is not a function of insurance?
- (a) Risk sharing (b) Assist in capital formation
- (c) Lending of funds (d) None of the above
- Q4. Which of the following is not applicable in Life Insurance contract?
- (a) Conditional contract (b) Unilateral contract
- (c) Indemnity contract (d) None of the above
- Q5. CWC stands for
- (a) Central Water Commission (b) Central Warehousing Commission
- (c) Central Warehousing Corporation (d) Central Water Corporation
- Q6. What is e-banking? What are the advantages of e-banking?
- Q7. Explain briefly the principles of insurance with suitable examples.
- Q8. Manju obtained a life insurance policy of her husband. After 5 years, she divorced her husband. After one year of divorce, her husband died in a car accident. Can she claim the amount of policy from the insurance company?
- Q9. A person gets his stock of goods insured, but he hides the fact that the electricity board has issued him statutory warning letter to get his factory's wiring changed later on, the factory catches fire due to short circuit. Can he claim compensation? State the name of "Principle".
- Q10. Explain the functions of e-banking.