



7	A person gets his stock with Rs.25,000 insured for Rs.35,000. A fire occurs and the whole stock gets damaged. The insurance company will pay him only Rs.25,000, the actual value of his stock and not Rs.35,000. Which principle of insurance is applied in this case? (a) Principle of Indemnity (b) Principle of Subrogation (c) Principle of Contribution (d) Principle of Insurable Interest	1
8	Sending report by purchase department to finance department through e mail is an example of which of the following. (a) B2B (b) B2C (c) C2C (d) Intra B	1
9	..... Gas emitted by automobiles contribute to air pollution. (a)Carbon dioxide (b) Nitrogen (c)Carbon monoxide (d) Oxygen	1
10	Rates of interest offered on public deposits are usually _____ than that offered on bank deposits (a)Lower (b) higher (c)Equal (d) none of these	1
11	(A) Small Business has been classified into Micro, small and Medium Enterprises as per MSMED Act 2020. (R) Investment in plant and Machinery for Micro enterprises up to Rs 1 crore and Medium enterprises more than Rs 10 crore but does not exceed Rs 20 crore . (a) Both A and R are true and R is the correct explanation of A. (b) Both A and R are true and R is not the correct explanation of A. (c) A is true but R is false. (d )A is false but R is true.	1
12	Startup India scheme was announced on : (a)26 <sup>th</sup> June 2015 (b)15 <sup>th</sup> Aug 2015 (c) 8 <sup>th</sup> Nov 2015 (d) 1 <sup>st</sup> jan2015	1
13	Which one of the following is not an Intellectual Property Right? (a)Copy Right (b)Trade Mark (c) Patents (d) None of above	1
14	They do business in rental shops or sheds shifting from one locality to another are called (a)Cheap jacks (b)Hawkers peddlers (c) Street vendors (d)Periodic market	1
15	It is a network of a number of branches situated at different localities in the city or in the different parts of the country. (a) Multiple shop (b) Consumers co-operative store (c) Hire purchase system (d) Internet marketing	1
16	(A) GST is a single tax at the national level to be levied at all stages right from manufacturer to final consumption. (R) Ultimately the final consumer will bear the burden of tax under GST. (a) Both A and R are true and R is the correct explanation of A. (b) Both A and R are true and R is not the correct explanation of A. (c) A is true but R is false. (d )A is false but R is true.	1
17	The retailer having no fixed place of selling are called (a)Vendors (b)Sellers (c)Itinerants (d) None of these	1
18	.....is a type of international business where a firm enters into a contract with one or a few local manufacturers in foreign countries to get certain components or goods produced as	1

	per its specification  (a).contract manufacturing (b) exporting (c) licensing and franchising (d). Joint Ventures	
19	..... is a type of bill of exchange wherein the drawer of the bill of exchange instructs the bank to handover the relevant documents to the importer only against payment (a) Bill of entry (b) Bill of lading (c).Shipping bill. (d)Mate receipt	1
20	The refund of excise duty is known as (a).Duty Withdrawn (b). Duty drawback (c). Duty Refund. (d). Duty Rreimbursement	1
21	Name the service which is related to the following cases: (i) The service which helps to remove the hindrance of knowledge (ii) The service which helps to remove the hindrance of Place. (iii) The service which helps to remove the hindrance of Time. Or, "No business is risk free." In the light of this statement, explain the concept of business risk and its any two causes.	3
22	Differentiate between equity shares and preference shares. (any three points)	3
23	State any three incentive schemes offered by government for industries in rural , backward areas for balanced regional growth and development. Or, Write short note on : (a)Trade Credit (b) Commercial Bank (c) Inter Corporate Deposit	3
24	Identify the documents used in international business highlighted in the following statement: I) The document which is the most secured and appropriate method of payment to settle the international transaction . II) The document issued by the captain of the ship to the exporter after the cargo is loaded on the ship. III) The certificate which is issued by the chamber of commerce . It is a proof that goods are produced in the exporter country only.	3
25	Define Business as an economic activity. Describe any three role of profit in the business. Or, Name the activity which convert raw material into finished product and related to rearing and reproduction of plants and animals. And also describe , types of the activities along with examples.	4
26	Gas Authority of India Limited (GAIL) is carrying on various project of energy and power . Majority of its shares are hold by Government of India. It is registered under the companies Act 2013 and enjoy all the characteristics of a company. The Board of directors are appointed by the Government. They are responsible for efficient working of the company. The company prepares its annual report and submit to the appropriate authority. (a) Name the types of Public Sector Enterprise referred to the above para. (b) Government buys shares in whose Name? (c) Where does GAIL submit its Annual Report? (d) At least how much of the paid up share capital of a such Public Sector Enterprise is held by the government.	4
27	What do you mean by e-Business? Describe any three benefits of e-Business.	4
28	Explain the social responsibilities of business towards owners,consumer, employees, government and community.	4

	<p style="text-align: center;">Or,</p> <p>Star well Ltd is a real estate company in India . The activities of the company are governed by the value of truthfulness , respect , justice commitment Trust and citizenship . The company has 6 branches across the country . What are the socially determined values which govern the activities of business known as ? Also describe its any three elements.</p>	
29	Describe the role of small business in rural India. (any four)	4
30	Describe any two benefits of international business to the Nation and two benefits of international business to the business firm.	4
31	Distinguish between private company and public company. (any 6 points)	6
32	<p>“AZAD had insured his house for fire insurance with two Insurance companies. One day the house caught fire. AZAD made every effort to put out the fire. However, the house was totally burnt down. He was paid the compensation by one of the insurers who claimed it partly from the other insurer and the right to ownership of the property passed on to both the insurers.”</p> <p>a) Name the three principles in the above para by quoting the specific lines. b) Explain the principles of Utmost Good Faith and Causa Proxima.</p> <p style="text-align: center;"><b>OR</b></p> <p>BANDHAN Bank is a private sector bank offering various services to its customers. It offers various types of bank account options to its customers. Ravi being a businessman has chosen the types of account in which the deposits are the most liquid and there are no limit to the number of transactions or the amount of transactions in a day. On the other hand his Mother has opted a type of account where can conveniently deposit the money she saves . She has got cheque facility and lot of flexibility for deposits and withdrawal where as Ravi’s sister Seema opened the account where she will deposit Rs 5000 per month for the next two years. In the context of above case :</p> <p><b>(a)</b> Identify the various Types of bank accounts opened by Ravi and his family members. <b>(b)</b> Describe the Multiple Account option. <b>(c)</b> State any four services which are provided by the banks to its customers.</p>	6
33	<p>Maurya Pvt. Ltd. is facing the shortage of long-term finance as it is a period of depression in the economy. The experts were consulted to determine the source of finance the company should raise.</p> <p>One financial advisor, Ms Sweta Bansal advised that the company use a security on which it has tax advantage and no dilution of control of the existing shareholders.</p> <p>Another financial specialist, Mr. Bhargav advised that the company should not issue any debt or equity but raise such a source of long term finance which can be redeemed in easy installments.</p> <p>(i.) Quoting the lines from the above para, <b>identify and explain</b> the sources of finance suggested by the two specialists. (ii.) Give <b>one merit of each</b> of the two sources identified, other than those which have already been discussed in the para.</p> <p style="text-align: center;">Or</p> <p>XYZ Ltd is not having good liquidity position . It has invested in “ Long Term Investment Project “ and will get smooth cash flow after five years. It is not in position to bear risk of fixed burden of paying interest. <b>Suggest which sources of finance will be suitable for this company and state two merits of each of the suggested sources of finance.</b></p>	6
34	What do you mean by Goods and Service Tax (GST)? Explain any five silent feature of GST.	6

