

	<div>ANSWER KEY</div> <div>SUBJECT: ACCOUNTANCY (055)</div> <div>CLASS: XII</div>																																																																
1	(C) Rs 7,80,000																																																																
2	(D)Rs 7,000																																																																
3	(C) 7,00,000																																																																
4	(b) Rudra 9,000, Dey 9,000 and Shiv 4,200																																																																
5	(b) Agreement																																																																
6	<table><tr><th colspan="4">PROFIT AND LOSS APPROPRIATION ACCOUNT</th></tr><tr><th colspan="4">for the year ended 31st March, 2024</th></tr><tr><th colspan="2">Dr.</th><th colspan="2">Cr.</th></tr><tr><th>Particulars</th><th>Amt. (₹)</th><th>Particulars</th><th>Amt. (₹)</th></tr><tr><td>To Salary A/c:</td><td></td><td>By Net Profit</td><td>1,60,000</td></tr><tr><td> A {2,000 x 12}</td><td>24,000</td><td></td><td></td></tr><tr><td>To Interest on Capital A/c:</td><td></td><td></td><td></td></tr><tr><td> A {3,00,000 x 10%}</td><td>30,000</td><td></td><td></td></tr><tr><td> B {4,00,000 x 10%}</td><td>40,000</td><td></td><td></td></tr><tr><td>To Commission A/c:</td><td></td><td></td><td></td></tr><tr><td> B</td><td>6,000</td><td></td><td></td></tr><tr><td>To Profit transferred to:</td><td></td><td></td><td></td></tr><tr><td> A's Capital A/c</td><td>36,000</td><td></td><td></td></tr><tr><td> B's Capital A/c</td><td>24,000</td><td></td><td></td></tr><tr><td></td><td>60,000</td><td></td><td></td></tr><tr><td></td><td>1,60,000</td><td></td><td>1,60,000</td></tr></table>	PROFIT AND LOSS APPROPRIATION ACCOUNT				for the year ended 31 st March, 2024				Dr.		Cr.		Particulars	Amt. (₹)	Particulars	Amt. (₹)	To Salary A/c:		By Net Profit	1,60,000	A {2,000 x 12}	24,000			To Interest on Capital A/c:				A {3,00,000 x 10%}	30,000			B {4,00,000 x 10%}	40,000			To Commission A/c:				B	6,000			To Profit transferred to:				A's Capital A/c	36,000			B's Capital A/c	24,000				60,000				1,60,000		1,60,000
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7	Share of profits of A; B and C Rs 4300																																																																