## BCM SCHOOL, BASANT AVENUE, DUGRI ROAD, LUDHIANA BANKING ASSIGNMENT (10+2 fmm)

Que: 1	What do you mean by Bank Guarantee? What are different types of Bank Guarantee?	4 Marks
Que 2:	What do you mean by Letter of Credit? Explain the process of issue of Letter of Credit?	4 Marks
Que 3:	What do you mean by Depository and Dematerialization? What is the advantage of	4 Marks
	having securities in Demat mode?	
Que 4:	What is the similarities and dissimilarities between Bank Guarantee and Letter of	3 Marks
	Credit?	