

IX IFM Assignment 1

Chapter 1

Q1: Paper money was invented in _____. (1)

a) China b) India c) America

Q2: Metal coins were invented by _____. (1)

a) Indians. b) Chinese c) Lydians

Q3. _____ was used as money in early societies in Europe. (1)

Q4. The bank in Europe to issue printed money is _____. (1)

Q5. Ox- shaped bars of copper was used as money in the _____ eastern Mediterranean. (1)

Q6. Match the following:. (2)

1. Norwegian. precious metal

2. People of Paraguay butter

3. symbolic currency used in America wampum

4 ancient Egyptian currency snails

Q7. What is the meaning of money? (2)

Q8. Explain the evolution of money. (3)

Q9. Explain the invention and usage of coins. (3)