

BCM SCHOOL, BASANT AVENUE, DUGRI ROAD, LUDHIANA

Class - XII

ECONOMICS JULY ASSIGNMENT ANSWER KEY

1. (d)
2. (a)
3. (a)
4. (d)

5. The given statement is appropriate, as health is a state of complete physical, mental and social well-being of a person and not the mere absence of disease. It is a yardstick of one's well-being. Healthy manpower contributes more to the growth and development of the nation.

6. Investment in human capital formation enhances efficiency, skill, capabilities implying economic growth. Human Capital formation stimulates innovation and creates ability to absorb new technology. Technical skills acquired through sources of human capital formation such as education, training and sound health etc. provides opportunity to labour supply to make better use of given resources.

8. • Expenditure on migration (Explain)

Migration of technically qualified persons, like engineers and doctors, migrate to other countries because of higher salaries opportunities.

Expenditure on education and health are the two most important sources of human capital formation. (Explain)

