IX IFM

Ans.Key of Assignment 4

Chapters 8,9

1 Ans: savings is keeping aside a part of the money you earn for future needs. It allows you to enjoy the things which you wish to do such as vacations in a nice hill station.Savings can be termed as disposable income minus spending.

2Ans :Rs.8575

3 Ans:values

4 Ans : The 'rule of 72' is a simplified way to determine how long a saving will take to double, given a rate of interest .By dividing 72 by the rate of interest you can get a rough estimate of how many years it will take for the initial saving to double itself.

5 Ans: "This nation dedicate itself to achieving the goal before this decade is out of landing a man on the moon and returning him safely to earth"

Specific -of landing a man on the moon and returning him safely to earth

measurable -we will know that it is completed when the man lands back

achievable- All though it was not easy, but it was achievable for scientists to achieve this goal

realistic- with resources committed from the US government, it was possible to think of this mission time bound-" before the decade is out ,"as time frame of the goal is the last component.

6 Ans: 1. I will save some money in the next 3 years by saving rupees 1000 every month from my pocket money every month (this goal cannot be measured in the end you never know went to stop)

2. I will save Rs. 50000/-in next 3 years

 3. I will save Rs. 50000/- this goal has everything missing)

4. I will savs Rs.1000/- every month this goal also has everything missing .

7 Ans: compound interest is paid on the original principal and on the accumulated past interest compound interest allows saving to grow dramatically over the long term.This is also known as compound ing.

8 Ans:1. Goals should be set as positive statement.

2. the goal should be something you really want and not something that sounds good.

3 the goal must be consistent with your values.

4 the short term goals should enable you to obtain the long term goals.

5.one goal should not contradict other goals.

6 assign priorities .All goals cannot be achieved at the same time. Depending on the circumstances, you shall assign priorities and work towards the goal which is having highest priority.

9 Ans:500*7*1/100=35

Rs.500+35=535

535*7*1/100=37.45

Rs.535+37.45=572.45. & so on