## BCM SCHOOL Basant Avenue dugri ludhiana IFM Assignment- 5 Class- 1Xth

Q1. What is bank?
Q2. Define pay in slip
Q3. Define cheque book
Q4. What details are required to be mentioned on cheque book?
Q5. Define fixed deposit account
Q6. Define recurring deposit account
Q7. Banks pay the depositor in return for depositing the money.
Q8. Through banking money can be transferred online.
Q9. What is e- banking?
Q10. Give any two uses of electronic banking.