

**Answer key
Business studies
Assignment-5**

A-1 All of these

A-2 95%

A-3 Incentive of power

A-4 National small industries corporation

**A-5 Micro enterprises- investment in plant and machinery is 1crore
Small enterprises- Investment in plant and machinery is 10 Crore
Medium enterprises- investment in plant and machinery is 50 crore**

A-6 Calculated risks

A-7 Opportunity scouting means to actively search for opportunities. One may rely on personal observation, Discovery or invention.

A-8

- 1. Trigger an entrepreneurial culture and inculcate entrepreneurial values in the society at large.**
- 2. Create awareness about the charms of being an entrepreneur and the process of entrepreneurship.**
- 3. Encourage more dynamic startups of motivating educated youth scientists and technologists to consider entrepreneurship as lucrative, preferred and viable career.**

A-9 Role of small business

- 1. Balanced regional development**
- 2. Employment opportunities generation**
- 3. Supply of enormous variety of products**
- 4. Benefits of industrialisation**
- 5. Opportunity for entrepreneurship**
- 6. Low cost of production**

A-10

Step 1 - Opportunity scouting - Entrepreneurial opportunities have to be actively searched for. One may rely on personal observation , discovery or invention

Step 2 - Identification of specific product offering - while the government scan leads to the discovery of more generalised business opportunity there is need to identify a specific product or service idea.

Step 3- Feasibility analysis- The product offering must be technically feasible that is it should be possible with the available technology. To convert idea into reality. The idea must be