XI Economics Assignment 1 Ans. Key

- 1 Ans : (d)
- 2 Ans : (d)
- 3 Ans : (c)
- 4 Ans : (c)
- 5 Ans : (d)

6 Ans : macroeconomics studies aggregates and microeconomics studies individual units. Sudhir's contention that cotton textile industry is a part of macro economics is not quite correct because here only one industry is being studied not all industries. Hence Omji's conclusion is justified.

7 Ans : A large amount of foreign currency will be saved which can be utilised elsewhere. PPC will shift to the right.

8 Ans : Any three differences

9 Ans: -,2,4,6,8,10