

BCM SCHOOL

BASANT AVENUE DUGRI ,LUDHIANA

XII ACCOUNTANCY (ASSIGNMENT 2) **ANS KEY**

TOPIC : ADMISSION OF A PARTNER(REVALUATION A/C)

MM 15

ANS 1 c) Rs 3,400

ANS 2 c) ₹60,000

ANS 3

Dr.	Revaluation A/c/Profit and Loss Adjustment A/c		Cr.
Particulars	Amount (₹)	Particulars	Amount (₹)
(a) To Furniture A/c	4,000	(b) By Building A/c	1,00,000
(e) To Furniture A/c	10,000	(c) By Furniture A/c	10,000
(f) To Furniture A/c	16,000	(d) By Building A/c	50,000
(g) To Stock A/c	4,000	(h) By Stock A/c	5,000
(l) To Patents A/c	7,500	(i) By Stock A/c	20,000
(m) To Employee Provident Fund A/c	5,000	(j) By Provision for discount on creditors	5,000
(n) To Stock A/c	1,000	(k) By Creditors A/c	2,000
(o) To Stock A/c	30,000	(s) By Plant and Machinery A/c	20,000
(p) To Creditors A/c	5,000	(r) By Outstanding expenses	1,000
(q) To Creditors A/c	10,000	(x) By Investments	10,000
(r) To Plant and Machinery A/c	8,000	(y) By Stock	10,000
(v) To Furniture A/c	2,000		
(w) To Investments A/c	5,000		
(z) To Provision for Damages A/c	5,000		