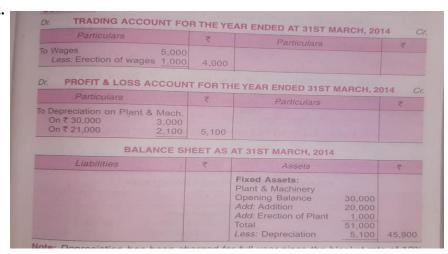
ANSWER KEY

- 1. (A)
- 2. (A)
- 3. (D)
- 4. (A)
- 5. (A)
- 6. (A)
- 7. (D)
- 8. (C)
- 9. (C)
- 10. (C)
- 11. Any three points of difference

12



- **13.** Any three point of difference
- **14.** Profit on sale of machinery Rs 7,000; balance of Machinery Rs 3,50,000 and provision for depreciation Rs1,10,000
- 15. Profit and loss account

Particular	Amount	Particular	amou	ınt
To bad debts 3,00	00			
Add further 60	00			
Add new prov. 5,9	80 9580			
Balance sheet				
Liabilities	Amount	Assets	Assets	
		Debtors	61,000	
		Less bad debts	600	
		Less provisions	5,980	54,420

- **16.** closing capital Rs 10,350 and profit made during the year Rs 2,850
- 17. balance as per Cash book Rs 7,130
- 18. loss on sale of plant and machinery Rs 30,000; balance of plant and machinery Rs 1,44,000
- 19. Gross profit Rs 26,300; Net profit Rs 7,160 and balance sheet Rs 96,965