

Que 1:	What do you mean by Transaction Cycle?	2 Marks
Que 2:	Explain Clearing & Settlement system alongwith Flow Chart?	3 Marks
Que 3:	What do you mean by Margins?	4 Marks
Que 4:	What are the Risk Management Measures adopted by Exchange/NSCCL?	4 Marks
Que 5?	Briefly explain the Risks in Settlement?	2 Marks

