

BCM SCHOOL, BASANT AVENUE, DUGRI ROAD, LUDHIANA

HOLIDAYS HOMEWORK

CLASS: XI COMMERCE

SESSION: 2023-24



Dear Students, hope all of you are safe and fit at your homes. 'Summer Vacation' is a leisure time for you to improve your academic knowledge as well as personality. The Holidays Homework designed for you aims at fulfilling both the motives. The homework must be done in a very neat and presentable manner.

NOTE:

**WORK IS TO BE SUBMITTED BETWEEN JULY 13, 2023 TO JULY 17, 2023.
KINDLY ENSURE TIMELY SUBMISSION.**

ACCOUNTANCY: ASSIGNMENT

1	<p>From the following heads, find out the nature of accounts as per modern and traditional approach.</p> <p>(a) Cash (b) Bank (c) Capital (d) Outstanding salaries (e) Goodwill (f) Prepaid rent (g) Drawings (h) Income received in advance.</p>	4																											
2	<p>Mr. A had been doing the business of manufacturing toys since 2008. During the year 2013, a likely loss of 50,000 on account of bad and doubtful debts was foreseen in the business. A likely gain of 25,000 on account of getting discount on creditors was expected to be received. Mr. A ignored the loss due to bad debts and considered the gain due to discount on creditors while preparing final accounts. Which accounting concept will it violate? Explain the concept.</p>	4																											
3	<p>From the following, analyze with reasons, giving the accounts to be debited and credited by Modern approach.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">1.</td> <td style="width: 75%;">Kapil started business with cash 40,000</td> <td style="width: 20%;"></td> </tr> <tr> <td style="text-align: center;">2.</td> <td>Purchased machinery</td> <td style="text-align: right;">5,000</td> </tr> <tr> <td style="text-align: center;">3.</td> <td>Paid wages</td> <td style="text-align: right;">500</td> </tr> <tr> <td style="text-align: center;">4.</td> <td>Received commission</td> <td style="text-align: right;">400</td> </tr> <tr> <td style="text-align: center;">5.</td> <td>Paid telephone bill</td> <td style="text-align: right;">1,000</td> </tr> <tr> <td style="text-align: center;">6.</td> <td>Cash sale to Ram</td> <td style="text-align: right;">5,000</td> </tr> <tr> <td style="text-align: center;">7.</td> <td>Paid rent in cash</td> <td style="text-align: right;">500</td> </tr> <tr> <td style="text-align: center;">8.</td> <td>Deposited cash into bank</td> <td style="text-align: right;">1,000</td> </tr> <tr> <td style="text-align: center;">9.</td> <td colspan="2">The owner withdrew cash from the business for personal use. 1,000</td> </tr> </table>	1.	Kapil started business with cash 40,000		2.	Purchased machinery	5,000	3.	Paid wages	500	4.	Received commission	400	5.	Paid telephone bill	1,000	6.	Cash sale to Ram	5,000	7.	Paid rent in cash	500	8.	Deposited cash into bank	1,000	9.	The owner withdrew cash from the business for personal use. 1,000		4
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4	<p>The measuring rod of accounting should be stable over the years. When the rupee (a measuring rod) is not stable, should not it be discarded as the measuring unit?</p>	4																											
5	<p>According to which of the following concepts, for determining the net income from business, all cost which are applicable to revenue of the period should be charged against that revenue?</p>	4																											
6	<p>On 1st April, 2021, the following balances appeared in the books of Hitesh Ltd.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">2021</td> <td style="width: 85%;">cash 20,000; bank 15,000; furniture 20,000; debtors 25,000; stock Rs 30,000</td> </tr> <tr> <td>Apr. 1</td> <td style="text-align: right;">Creditors Rs 25,000; bills payable 15,000 and bank loan 20,000</td> </tr> <tr> <td>Apr. 4</td> <td>Received cash from Sonu 6,400 and discount allowed 100</td> </tr> <tr> <td>Apr. 9</td> <td>Purchased a machinery for cash 40,000 and paid 3,000 as wages as its installation.</td> </tr> <tr> <td>Apr. 12</td> <td>Supplied goods costing 5,000 to Shahnaz. Issued invoice at 10% above cost price less 2% trade discount</td> </tr> <tr> <td>Apr. 16</td> <td>Purchased goods for 40,000 from Janu and supplied to Bhola for 50,000 Out of this, Bhola returned goods of 20,000, which in turn were returned to Janu.</td> </tr> <tr> <td>Apr. 21</td> <td>Goods uninsured worth 5,000 were destroyed by fire.</td> </tr> <tr> <td>Apr. 25</td> <td>Paid office expenses 500 from personal cash and stationery expenses 1,000 from office cash.</td> </tr> </table>	2021	cash 20,000; bank 15,000; furniture 20,000; debtors 25,000; stock Rs 30,000	Apr. 1	Creditors Rs 25,000; bills payable 15,000 and bank loan 20,000	Apr. 4	Received cash from Sonu 6,400 and discount allowed 100	Apr. 9	Purchased a machinery for cash 40,000 and paid 3,000 as wages as its installation.	Apr. 12	Supplied goods costing 5,000 to Shahnaz. Issued invoice at 10% above cost price less 2% trade discount	Apr. 16	Purchased goods for 40,000 from Janu and supplied to Bhola for 50,000 Out of this, Bhola returned goods of 20,000, which in turn were returned to Janu.	Apr. 21	Goods uninsured worth 5,000 were destroyed by fire.	Apr. 25	Paid office expenses 500 from personal cash and stationery expenses 1,000 from office cash.	6											
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	Apr. 30	Paid Office Salaries 5,000 Wages 1,000 Rent 500	
7	Enter the following transaction in the journal of Mohan Lal.		6
	2022	Mohan started business with cash 10,000, goods 25,000 and furniture 5,000.	
	Jan 1		
	Jan 3	Purchased goods from Mr. Sohan for cash 25,000.	
	Jan 5	Sold goods to Sham 10,000.	
	Jan 11	Paid for rent and wages 500 and 400 respectively.	
	Jan 12	Received commission 1,500.	
	Jan 15	Sold goods to Manik of the list price of 15,000 at a trade discount of 10%.	
	Jan 18	Manik returned goods of the list price of 4,000.	
	Jan 20	Received from Manik 9,500 in full settlement.	
	Jan 24	Provide 10% depreciation on building costing 50,000.	
	Jan 25	Provide 5% interest on capital of 40,000 for 6 months.	
	Jan 30	Paid interest on loan 500.	
	Jan 31	Goods distributed as free sample 2,000.	
8	Journalise the following transactions in the books of Karan.		6
	2021	Karan commenced business with 40,000, of which 15,000 was borrowed from his wife as loan at 6% interest.	
	Apr. 1		
	Apr. 3	Purchased office equipment for 2,000 from Sunder.	
	Apr. 5	Bought goods from Parkash at one month's credit for 6,000, of which half were invoiced to Manohar at 30% above cost.	
	Apr. 7	Paid carriage and cartage on goods sold to Manohar, chargeable to his account, 100	
	Apr. 9	Kulwant sold us goods worth 8,000 and he paid railway freight, 300 on our account.	
	Apr. 11	Office rent 400 for the month was paid to landlord.	
	Apr. 13	Purchased 25 shares of Hindustan Lever Ltd. at 750 per share.	
	Apr. 15	Received 250 as dividend on the above shares.	
	Apr. 17	Sold goods to Mohinder, 4500	
	Apr. 19	Gurdial invoiced goods to us, 9300.	
	Apr. 21	Sent goods to Fernandes against his pending order of the last month, 6,000	
	Apr. 23	Paid salary to clerk 2,100 and advertising expenses 200.	
9	Show the effect of following transactions on the accounting equation.		6
	1	Sonia started business with cash 40,000, stock 30,000 and machinery 60,000	
	2	Goods costing 25,000 sold for 28,000 and credit.	
	3	Purchased goods on credit 35,000.	
	4	Depreciate machinery by 5,000.	
	5	Cash received 11,500 in full settlement of account of a customer 12,000.	
	6	Bad debts written off Z 2,000.	
	7	Cash paid 9,700 to creditors and discount received 300.	
	8	Bad debts recovered 1200	
10	Priya commenced business as a books and stationery dealer with as her investment. She purchased books worth 3,00,000 and stationery worth 2,50,000 for sale from the money invested in the business. She also purchased furniture for 70,000 and a laptop for using in the business for 60,000 and remaining amount was deposited in the bank.		6

	<p>She sold books for in cash and stationery for on credit to Manisha. She purchased more stationery for 80,000 from Sunaina on credit, of which half was meant for sale and the remaining was for use in the business. Priya withdrew 65,000 from business for her personal use and paid rent of the shop 30,000.</p> <p>On the basis of above information, answer the following questions:</p> <ol style="list-style-type: none"> i. What is the amount of capital introduced by Priya to start the business? ii. What is the amount of drawings of Priya? iii. What is the value of goods purchased? iv. What fixed assets did she buy? v. Who is the debtor and what is the amount receivable from her? vi. Who is the creditor and what is the amount payable to her? vii. What is the total amount of expenses? viii. What is the value of goods sold? 	
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BUSINESS STUDIES: ASSIGNMENT

SECTION-A		
Q1.	Earning of profits is considered to be subsidiary objective of business. The given statement is correct. Do you agree with this statement. Give reason to justify your answer.	1M
Q2.	Armaan is very fond of playing indoor games, he requested his father to buy him some indoorgames. His father sold his old laptop on OLX.com and bought him a new play station from Cromaelectronix.com. Can the transaction by Armaan's father to sell the laptop be termed as a business transaction? Name the related feature of Business highlighted here and explain it.	1M
Q3.	Chennai Refineries ltd import crude oil and separates different products like petrol, diesel etc. Name the type of manufacturing industry	1M
Q4.	"Unexpected increase in competition". Relates to which type of business risk ? State.	1M
Q5.	"Gurpreet and shenoy established a joint stock company to manufacture and sell toys". Identify the form of business organisation.	1M
Q6.	Define Quorum	1M
Q7.	CIN stands for_____.	1M
Q8.	<p>Read the following statements carefully and choose correct alternative</p> <p>Statement 1 - A nominal Partner is one who allows the use of his/her name by a firm but does not contribute capital.</p> <p>Statement 2- A sleeping partner has limited liability</p> <p>(1)Both the statements are true (2) Both the statements are false</p>	1M

	(3) Statement 1 is true and 2 is false (4) Statement 2 is true and 1 is false	
Q9.	Micro ATM is mini version of an ATM . True/False	1M
Q10.	Who can get an overdraft from a bank?	1M
	<u>SECTION- B</u>	
Q11.	"An activity can be an economic activity in one situation and non economic in another situation." Do you agree? Give an example to justify the given statement.	3M
Q12.	Sanchit, Hemant and Akshay have mutually decided to establish a new small scale handicraft factory in a remote rural area in Jharkhand. As it will not only help to meet the growing demand for their products but also generate different kinds of employment opportunities in the village and foster its economic development. They have decided to promote their business in the form of partnership. Sanchit's association with the firm will be hidden from the general public. Akshay will not take part in the day to day activities of the business due to health issues. However, Hemant will take actual part in carrying out business of the firm on behalf of other partners. (1) Identify and state any three types of partners highlighted in the above case. (ii) Write any two values which are being fulfilled by the firm.	3M
Q13.	Documents for registration were filed before the Registrar of Company by the promoters of the proposed company on 6 January. Certificate of incorporation was issued on 8th January. But the date mentioned on the certificate was 6th January The company entered into an agreement with Rahul on 6 January. Will the agreement be legally binding on the company? Give reason	3M
Q14.	What is e- banking? What are advantages of e- banking	3M
	<u>SECTION-C</u>	
Q15.	Difference between Memorandum of association and Articles of Association.	4M
Q16.	Freya and Sneha that there was an opportunity for business in providing a service of online grocery stores to working people residing in Mumbai. They analyzed the idea in terms of technical, financial, and economic feasibility. Once they found all the aspects to be satisfactory, they decided to start a company called 'Grocery at home Pvt. Ltd.' They got the name registered with the registrar of companies. Identify the stage in the formation of the company highlighted in the above case and explain it.	4M

Q17.	Sagar and Lakshay are friends . Sagar is a businessman who deals in buying & selling computer parts whereas Lakshay is working as a manager in ICICI bank. Sagar deals with a lot of customers daily & receives money from them as his transactions are mostly on cash basis. He also deals with different suppliers & has to make frequent payments to them . As it becomes difficult from him to manage cash daily , his friend Lakshay advised him to open a bank account in ICICI Bank. (A) name and explain the type of bank account which will be opened by Sagar (b)Which two other types of accounts can also be opened.	4M
Q18.	Phoenix Technologies Ltd, have developed such a washing machine through years of research which requires very less water washing clothes and cleans them without damaging the cloth, as compared to other washing machines sold in the market. The profit margins are kept low to motivate people from lower middle class to buy the product. The company wants to provide information about new features, price, availability and brand name to the target market .Name and state the service/facility/aid to trade which the company can utilise and what hindrance does it remove?	4M
<u>SECTION-D</u>		
Q19.	Nikita wanted to pitch in to reduce the financial crisis prevailing in her house and thought of working as a cook. She started working in three different households, One Punjabi, One Gujarat and one South Indian Family. She soon realized that all the three households had different cuisine. It was indeed a challenge for her to learn the techniques of the cuisine. All the families greatly appreciated the timeframe within which she had mastered the local cuisine. After working for them for a year, she decides to open a small eating joint of her own along with two of her friends by the name " Hum sab ki Rasoi". They decided to share profits equally and that each of them will be liable for acts performed by the other two. Soon the eatery became a hotspot because of the fusion platter which was being offered. a) Identify and define the kind of business organization which was set up by Kiran and her friends. b) Quoting lines from the above paragraph state the features of this form of business organisation highlighted above.	6M
Q20.	A.Compare the status of minor in Joint Hindu family business and partnership.	2M
	B. What do you mean by minimum subscription?	2M
	C.Define promoter as per section 69 of companies act	1M
	D. What is minimum amount of electronic transfer of funds in case of RTGS?	1M

ENGLISH: PROJECT

1. Make an attractive collage with the newspaper clippings of Classified Advertisements on A3 size sheet.

2. Divide them as per the categories by giving different headings.

ECONOMICS: PROJECT

Guidelines for Project Work

The expectations of the project work are that:

Students will complete only ONE project in an academic session.

Project should be of 3,500-4,000 words (excluding diagrams & map; graphs).

Hand-written.

It will be an independent, self-directed piece of study.

Marking Scheme: Marks are suggested to be given as –

S.No. Heading	Marks Allotted
1 Relevance of the topic	3
2 Knowledge, Content, Research Work	6
3 Presentation Technique	3
4 Viva-Voce	8

Total 20 Marks

Topics

- Consumer's Equilibrium (Utility Analysis) (Roll No. 1, 8, 15, 22, 29, 36, 43)
- Consumer's Equilibrium (Indifference Curve Analysis) (Roll No. 2, 9, 16, 23, 30, 37, 44)
- Law of Demand (Roll No. 3, 10, 17, 24, 31, 38, 45)
- Price Elasticity of Demand (Roll No. 4, 11, 18, 25, 32, 39)
- Production Function (Roll No. 5, 12, 19, 26, 33, 40)
- Forms of Market - Perfect Competition (Roll No. 6, 13, 20, 27, 34, 41)
- Price Ceiling and Price Flooring (Roll No. 7, 14, 21, 28, 35, 42)

Sequence of the Project File

Name of student, Class and Section, Roll No., Subject

Topic of the Project

Acknowledgement

Certificate by Subject Teacher

Index

Introduction of Topic

History

Causes, Consequences, Advantages, Disadvantages and Remedies (acc. to the topic)

Impact (Short-term and Long-term) on Indian Economy

Student's Viewpoint

Bibliography

Typography and computer Applications:

Design a 5 pages brochure in canva / Microsoft word depicting your thoughts on G20 Summit

MUSIC:

Write ragas Composition with simple elaborations and few tanas in the following Ragas-

- Jaunpuri
- Write the journey of pandit vishnu digambar pulskar
- Prepare one folk song (Any of your choice)

ART INTEGRATED PROJECT

Make one complete notation of any of the folk song

With meaningful message based on journey of any famous artist.

PAINTING:

Any work related to paper mashe technique

- It may be any figure
- Paper mashe sheet
- Any pot
- Work on cardboard any composition

PHYSICAL EDUCATION:

1. Make a practical notebook

Topic – ATHLETICS

- Introduction
- History
- Latest rules
- Draw a diagram of standard track (400 M)
- Track & field events
- Any two events of jumping
- Any two events of throwing
- Terminologies related to athletic events
- Sports awards, records
- Write detail of any two games / sports which is in your syllabus

2. Make a project file

- It should consists of 18 to 22 pages
- **Write in detail** – Any one **competition / tournament** of International level

OR

- Write down the **biography** of any one International player
any International tournament.

FINANCIAL MARKET MANAGEMENT

- (A) Preparation of Power Point Presentation on different Investment options available for Investment
- (B) Visit any Post office and prepare a detailed note on different schemes offered by Post offices
- (C) Observe NSE (National Stock Exchange) website of atleast 15 working days and note down:
 - (i) Nifty 50 opening & Closing value on those days
 - (ii) Top gainers & losers on those days.
- (D) Read any financial newspaper and prepare a file of newspaper cuttings covering news related to Securities Market viz: Corporate Sector Announcements/ SEBI/ Stock Exchanges etc

INFORMATION PRACTICES: ASSIGNMENT

Written Assignment:

Q1. How many types of strings are supported by Python?

Q2. What is None literal in Python?

Q.3 What is the difference between a keyword and an identifier?

Q.4 What are literals in Python? How many types of Literals allowed in Python

Question 1 Special meaning words of Python, fixed for specific functionality are called

1. Identifiers
2. functions
3. Keywords
4. literals

Question 2

Names given to different parts of a Python program are

1. Identifiers
2. functions
3. Keywords
4. literals

Question 3

Data items having fixed value are called

1. Identifiers
2. functions
3. Keywords
4. literals

Question 4

Which of the following is/are correct ways of creating strings ?

1. name = Jiya
2. name = 'Jiya'
3. name = "Jiya"
4. name = (Jiya)

Question 5

Which of the following are keyword(s) ?

1. name
2. Print
3. print
4. input

Question 6

Which of the following are valid identifiers ?

1. my name
2. _myname
3. myname
4. my-name

Question 7

Which of the following are literals ?

1. myname
2. "Radha"
3. 24.5
4. 24A

Question 8

Escape sequences are treated as

1. strings
2. characters
3. integers
4. none of these

Question 9

Which of the following is an escape sequence for a tab character ?

1. \a
2. \t
3. \n
4. \b

Question 10

Which of the following is an escape sequence for a newline character ?

1. \a
2. \t
3. \n
4. \b

Question 11

Which of the following is not a legal integer type value in Python ?

1. Decimal
2. Octal
3. Hexadecimal
4. Roman