

## IX IFM Assignment 4

### Chapter 8,9

1 Ques :Define saving

2 Ques: Mr. Raja has invested Rs.7000 in a bank that offers him 7% compound rate of interest . What would be his expected return after 3 years ?

- a) Rs.8470    b)Rs.8575    c)Rs.7490

3 Ques : Goals come from your

- a) Thoughts. b) values. c)idea

4Ques : Explain the term doubling period with an illustration?

5Ques : How is the goal of John f Kennedy a SMART goal ?

6 Ques : Give some examples of unachievable goals?

7Ques : How will you calculate compound interest ?

8 Ques: How goals are achieved ?

9 Ques : Calculate simple interest and compound interest for 4 years if initial saving is Rs. 500 and rate of interest is 7%