

XII ACCOUNTANCY

ASSIGNMENT

Q1	(d) Under the head Reserves and Surplus as a negative item	
Q2	(b) Non-current Liabilities	
Q3	(c) On Paid-up Capital	
Q4	(c) (a) and (b) both	
Q5	(d) Capitalisation Method	
Q6	<p>Comparative statement of profit and loss</p> <p>Revenue</p> <p>Revenue from operations (25%)</p> <p>Other incomes 25%</p> <p>Total (18.47%)</p> <p>Expenses</p> <p>Cost of revenue from operations (25%)</p> <p>Expenses (25%)</p> <p>Total (25%)</p> <p>Profit before tax (115%)</p> <p>-tax NIL</p> <p>Profit after tax (109%)</p>	
	<p>Que6 Common Size SOPL</p> <p>1) Revenue from operations</p> <p>2025= 100%</p> <p>2026=100%</p> <p>Other incomes</p> <p>2025= 15%</p> <p>2026= 25%</p> <p>Total</p> <p>2025= 115%</p> <p>2026= 125%</p> <p>2) Expenses</p> <p>Cost of Revenue from operations</p> <p>2025= 83.33%</p> <p>2026= 83.33%</p> <p>Expenses</p> <p>2025= 40%</p> <p>2026= 40%</p> <p>Total</p> <p>2025= 123.33%</p> <p>2026= 123.33%</p> <p>Profit before tax</p> <p>2025=(8.33)%</p> <p>2026= 1.66%</p> <p>-Tax 40%</p> <p>2025= nil</p> <p>2026= 0.66%</p> <p>Profit after tax</p> <p>2025=(8.33)%</p> <p>2026= 1%</p>	
Q7	<p>Ques 7</p> <p>*Comparative statement balance sheet*</p> <p>1.) *EQUITY & LIABILITIES*</p>	

	<p>(i) Share holder's funds a) share capital 25% b) reserve & surplus 33.34%</p> <p>(ii) Current liabilities a) Trade payables 75%</p> <p>Total 33.33%</p> <p>2.) *ASSETS*</p> <p>(i) Non current assets a) Fixed assets (i) Tangible assets 33.33% (ii) Intangible assets (33.33%)</p> <p>(ii) Cuurent assets a) Inventories 166.66% b) Trade receivables 20% c) Cash & cash equivalent NIL</p> <p>Total 33.33%</p>	
	<p>*Common size balance sheet*</p> <p>EQUITY & LIABILITY</p> <p>1) Shareholder funds a) share capital 2025=66.67% 2026= 62.5%</p> <p>b) Reserves & surplus 2025=20% 2026=20%</p> <p>2) Current Liabilities a) Trade payables 2025=13.33% 2026=17.5%</p> <p>Total 2025=100% 2026=100%</p> <p>ASSETS</p> <p>1)Non current assets a) Fixed assets i)Tangible assets 2025=40% 2026=40%</p> <p>ii)Intangible assets 2025=10% 2026= 5%</p> <p>2) Current Assets a) Inventories 2025=10% 2026=20%</p> <p>b) Trade Receivable 2025=33.3% 2026= 30%</p> <p>c) Cash & cash equivalent 2025=6.66% 2026=5%</p> <p>Total 2025=100% 2026= 100%</p>	
Q8	GOODWILL 160,000	

