## Assignment <br> Subject- Economics Class- X1

## 1 marks Question

Q1. Define economics
Q2. Why does economic problem arise?
Q3. What is marginal rate of transformation?
Q4. If $A=25$, Sum total of deviations from assumed mean $=45, N=9$. Find mean.
Q5. Define statistics

## 3 marks questions

Q6. Ruth has a mobile shop. She wants to employ 2 students to work for her between June and August. She expects each employee to generate Rs. 250 a day each of the 78 working days of this period. However, if she lost 2 days at the start of the period and fully trained her employees they could generate Rs. 260 a day. What is the opportunity cost of not training her employees?

Q7. Explain the importance of statistics in economics.

## 4 marks Questions

Q8. The mean of the following series is 18 . Find $F$

| Class <br> interval | Frequency |
| :--- | :--- |
| $11-13$ | 3 |
| $13-15$ | 6 |
| $15-17$ | 9 |
| $17-19$ | 13 |
| $19-21$ | $F$ |
| $21-23$ | 5 |
| $23-25$ | 4 |

