

IX IFM Assignment 1

Answer key

Ans 1.China

Ans2.Lydians

Ans 3.Salt

Ans 4.Swedish Stockholm Bank

Ans 5.Bronze Age

- Ans 6.
- | | |
|-------------------------------------|----------------|
| 1.Norwegian. | -butter |
| 2.People of Paraguay | -Snails |
| 3.symbolic currency used in America | Wampum |
| 4.ancient Egyptian currency | Precious metal |

Ans 7 Money is what money does. Money is a symbol that represents the value of goods and services. Money is a medium of exchange that allows us to satisfy our needs and wants.

Ans8. The history of money is a story spanning thousands of years. Earliest examples of money are the Shaker which refers to one of many ancient units of weight, used in the ancient Kingdom of Babylon .Salt was used as money during early societies in Europe, ox- shaped bars of copper seem to have functioned as money in the bronze age in Eastern Mediterranean .Crops such as rice wheat Indigo were also used in the water system as money so money has seen different forms over its history.

Ans 9. The earliest coins were made in the kingdom of Lydia now in Turkey in the 7th century B.C.The Lydians used weighed lumps of metal the shape was unimportant, stamped with the pictures to confirm their weight.

The use of coins spread rapidly around the World spreading quickly from Lydia across Africa and Europe. these coins were made in Greece in the 6th century B.C.

The earliest Chinese coins were made from bronze in the shape of tools and shells