

BC.M.SCHOOL, BASANT AVENUE, LUDHIANA

IX IFM AUGUST ASSIGNMENT

CHAPTER 7 WHAT IS BANK. M.M.15

1Ques:The_____is a record of all the transactions made in an account.
(1)

2Ques: Full form of ATM is _____. (1)

3Ques: The Government of India nationalised all large banks in _____.
(1)

4Ques: Crossing the check is mandatory when you intend to deposit money in another person's bank account (state true or false). (1)

5Ques: In general personal identification number is not necessary to make withdrawal from ATM by using ATM/debit card.(State true or false). (1)

6Ques: What are the benefits of E-banking? (2)

7Ques Differentiate between fixed deposits and recurring deposits.
(2)

8Ques: What are the documents we receive after opening a bank account?
(2)

9Ques: What do you mean by pay-in- slip? What are its contents ?
(4)