

**Answer key**  
**Business studies**

A-1 Cellular companies

A-2 False

A-3 Lending of funds

A-4 Indemnity contract

A-5 Central Warehousing Corporation

A-6 e-banking refers to the use of the electronic medium for conducting various banking operations such as transferring money, checking accounts and applying for loans. These services are provided by commercial banks to make it easy for their accountholders to conduct banking transactions online from anywhere and at any time.

The following are a few advantages of e-banking.

**(i) 24x7 availability:** e-banking is available round the clock and throughout the year. A customer can access his or her own bank account and conduct banking transactions online at any time. This provides greater flexibility and a high degree of comfort to bank customers as they need not to visit their banks in person.

**(ii) Easy access:** Transactions can be made as and when required on mobile phones and through computers.

**(iii) Reduced load on banks:** e-banking reduces the workload on banks as a significant portion of functions can be carried out electronically.

A-7 NCERT book ch-4

A-8 and 9

Refer to topic principles of insurance and functions of insurance

A-10 NCERT Ch-4 topic e banking