

Ques 1-11 (Each 1 mark)

Ques 12-14(Each 2 marks)

Ques 15&16(Each 4 marks)

Ques 1 What is e banking?

Ques 2 The money spent on your need and wants are ____.

Ques 3 Income can be received in cash only.(state true or false)

Ques 4 Goals are based on one's own _____.

Ques 5 Money serves as a standard of -----.

Ques 6 Define specialization.

Ques 7 Rahul has 5 kg of wheat and wants a pair of shoes. He meets Aakash, who has shoes but wants rice instead of wheat. Which core limitation of the Barter System is preventing this exchange from taking place?

- a) Lack of divisibility
- b) Lack of double coincidence of wants
- c) Difficulty in storing value
- d) Absence of a common measure of value

Ques 8 A vegetable seller refuses to accept a 100-rupee note if it loses its official backing. Which key characteristic of modern legal tender guarantees its universal acceptance within a country?

- a) High intrinsic commodity value
- b) Government authorization and fiat status
- c) Physical durability over centuries
- d) Portability across international border.

Ques 9 State any two essential physical traits of money.

Ques 10 How does money act as a "Store of Value"?

Ques 11 Differentiate between a “Need” and a “Want”.

Ques 12 What is the main purpose of a Passbook?

Ques 13 Define the terms

Wampum

Taxes

Ques 14 Discuss the functions of money.

Ques 15 What do you mean by Pay in slip ? What are its contents?

Ques 16 How can the plan be implemented?